



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	29-05-2024	28-05-2024	Chng	%Chng
Spot	22704.7	22888.15	<b>-183.45</b>	<b>-0.80%</b>
Fut	22731	22937.25	<b>-206.25</b>	<b>-0.90%</b>
Open Int	8743600	9922975	<b>-1179375</b>	<b>-11.89%</b>
Implication	LONG UNWINDING			
BankNifty	29-05-2024	28-05-2024	Chng	%Chng
Spot	48501.35	49142.15	<b>-640.8</b>	<b>-1.30%</b>
Fut	48505	49182.8	<b>-677.8</b>	<b>-1.38%</b>
Open Int	1251045	2488005	<b>-1236960</b>	<b>-49.72%</b>
Implication	LONG UNWINDING			

## Nifty Technical View : 30-05-2024

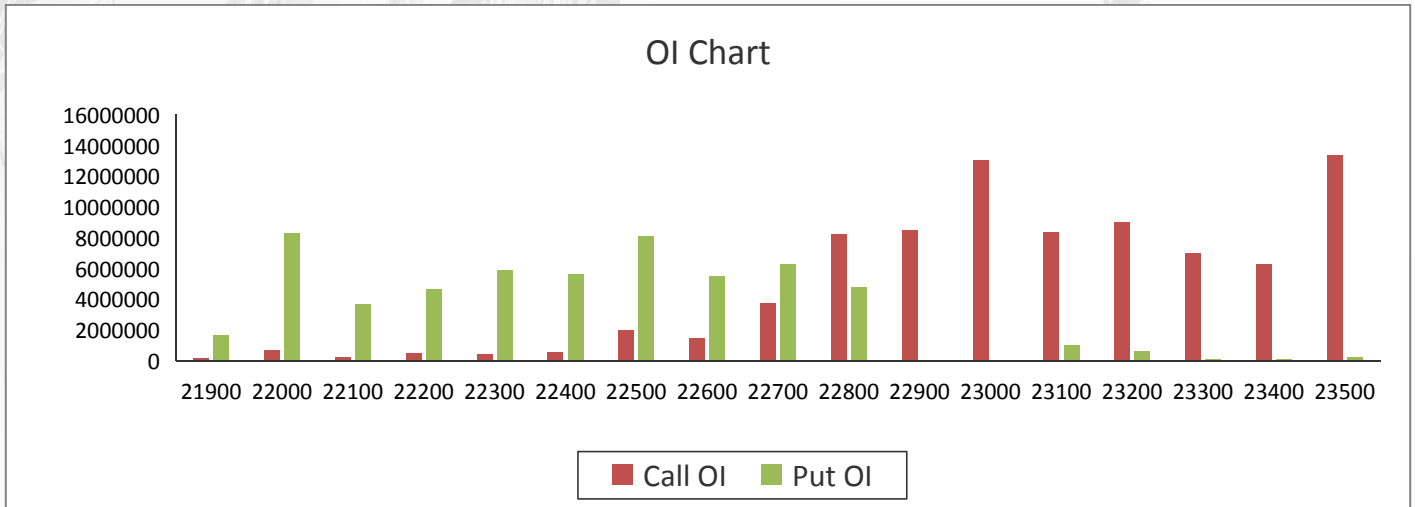
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>22704.7</b>	<b>22599</b>	<b>22652</b>	<b>22739</b>	<b>22792</b>	<b>22879</b>

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 22705 with a loss of 183 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 22600 level it would witness selling which would lead the index towards 22500-22400 levels. However if index crosses above 22850 level it would witness pullback rally which would take the index towards 22900-23000.

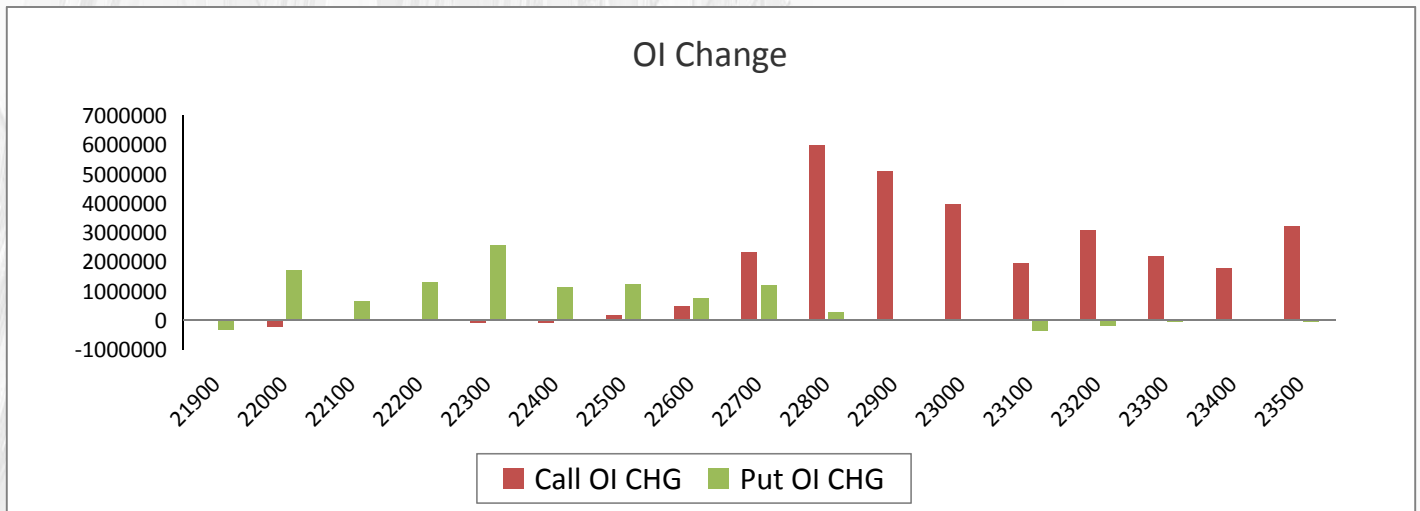


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 30-05-2024



## Nifty Open Interest Change : Weekly Expiry 30-05-2024



- India Volatility Index (VIX) changed by 0.08% and settled at 24.18.
- The Nifty Put Call Ratio (PCR) finally stood at 0.65 vs. 0.80 (28/05/2024) for 30 May 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23500 with 133.93 lacs followed by 23000 with 130.58 Lacs and that for Put was at 22000 with 83.01 lacs followed by 22500 with 81.21 lacs.
- The highest OI Change for Call was at 22800 with 59.58 lacs Increased and that for Put was at 22300 with 25.56 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22600– 22900 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MOTHERSON 30 May 2024	148	4.04	76033900	2.22	142	151
BEL 30 May 2024	292.1	0.78	52551150	7.75	287	296
HINDALCO 30 May 2024	705.3	3.2	22394400	10.95	687	719
ADANI PORTS 30 May 2024	1410.85	0.43	17474000	9.78	1388	1432
AMBUJACEM 30 May 2024	630.1	0.06	15298200	0.5	623	635

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATASTEEL 30 May 2024	174.5	-0.6	149770500	5.22	173	176
GMRINFRA 30 May 2024	87.4	-0.51	120498750	3.33	87	88
BANKBARODA 30 May 2024	264	-0.23	74555325	8.01	262	266
HDFCBANK 30 May 2024	1511.85	-1.56	62522350	4.98	1500	1526
ASHOKLEY 30 May 2024	222.5	-2.11	49875000	2.6	220	227

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 30 May 2024	14.85	1.71	1011440000	-2	15	15
CANBK 30 May 2024	116.35	0.09	147811500	-7.71	115	118
GAIL 30 May 2024	201.2	0.3	57484875	-6.85	199	202
FEDERALBNK 30 May 2024	160.25	0.03	44725000	-8.76	159	161
ITC 30 May 2024	431	0.2	36176000	-0.7	428	433

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDFCFIRSTB 30 May 2024	77.55	-0.89	118290000	-23.37	77	78
PNB 30 May 2024	128.6	-0.04	103552000	-22.3	127	131
IOC 30 May 2024	165.1	-1.17	92303250	-5.39	164	166
IDFC 30 May 2024	114.55	-1.25	38290000	-2.28	114	116
SBIN 30 May 2024	827.05	-0.59	37439250	-4.01	821	834

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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